

**Wastewater ER&R Fund/5441**

	<b>2000 Actual <sup>1</sup></b>	<b>2001 Adopted</b>	<b>2001 Estimated <sup>2</sup></b>	<b>2002 Proposed</b>	<b>2003 Projected <sup>3</sup></b>	<b>2004 Projected <sup>3</sup></b>
<b>Beginning Fund Balance</b>	840,145	1,289,531	1,705,399	2,514,334	2,217,597	1,457,696
<b>Revenues</b>						
* Investment Interest	71,703	95,191	95,191	127,276	98,470	87,645
* Sales of Equipment	16,235	40,352	5,700	158,366	211,573	89,306
* Other Miscellaneous Revenues	23,057	10,000	2,087	4,876	5,022	5,173
* Vehicle Rental Revenues	1,351,664	1,802,344	1,697,302	1,680,215	1,739,023	1,799,888
<b>Total Revenues</b>	1,462,659	1,947,887	1,800,280	1,970,733	2,054,088	1,982,012
<b>Expenditures</b>						
* Operating and Maintenance	(460,305)	(562,828)	(562,828)	(683,809)	(698,258)	(722,697)
* Capital Equipment Replacement	(133,823)	(428,517)	(428,517)	(1,583,661)	(2,115,731)	(893,059)
<b>Total Expenditures</b>	(594,128)	(991,345)	(991,345)	(2,267,470)	(2,813,989)	(1,615,756)
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
* CAFR Adjustment	(3,277)					
<b>Total Other Fund Transactions</b>	(3,277)	0	0	0	0	0
<b>Ending Fund Balance</b>	1,705,399	2,246,073	2,514,334	2,217,597	1,457,696	1,823,952
<b>Reserves &amp; Designations</b>						
* Contingency for Capital Improvements	(43,880)	(58,437)	(54,008)	(59,122)	(61,623)	(59,460)
<b>Total Reserves &amp; Designations</b>	(43,880)	(58,437)	(54,008)	(59,122)	(61,623)	(59,460)
<b>Ending Undesignated Fund Balance</b>	1,661,519	2,187,636	2,460,326	2,158,475	1,396,073	1,764,492
<b>Target Fund Balance 10% PFRC <sup>4</sup></b>	<b>1,093,770</b>	<b>1,498,183</b>	<b>1,498,183</b>	<b>1,526,697</b>	<b>1,587,765</b>	<b>1,651,275</b>
<b>Target Fund Balance 10% PFRC <sup>4</sup></b>	<b>2,187,539</b>	<b>2,998,365</b>	<b>2,998,365</b>	<b>3,053,394</b>	<b>3,175,530</b>	<b>3,302,551</b>

**Financial Plan Notes:**

<sup>1</sup> 2000 Actuals are from the 2000 CAFR.

<sup>2</sup> 2001 Estimated is based on annualized revenue and expenditure report

<sup>3</sup> 2003 and 2004 Projected are based on the following assumptions:

- a.) Assumes 5.5% annual percentage rate on investment earnings
- b.) Assumes sale of equipment is 10% of annual capital expenditures
- c.) Assumes 3% annual increase in miscellaneous revenues as well as in operating and maintenance costs
- d.) Capital expenditures are based on replacement schedule base on established replacement standards for each type of vehicle
- e.) Allowance for inventory is equal to inventory value at the beginning of each year per CAFR. Estimated to increase to 3% per year
- f.) Contingency for capital improvement is estimated at 3% of annual revenues

<sup>4</sup> Target Fund Balance, as recommended by the County Auditor, is equal to a range of 10% to 20% of the Projected Replacement Cost of the Fleet (PFRC)